

#### **Corallia Clusters Initiative**

**Business | Innovation | Technology** 

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Join us in the **Joy of creation** 





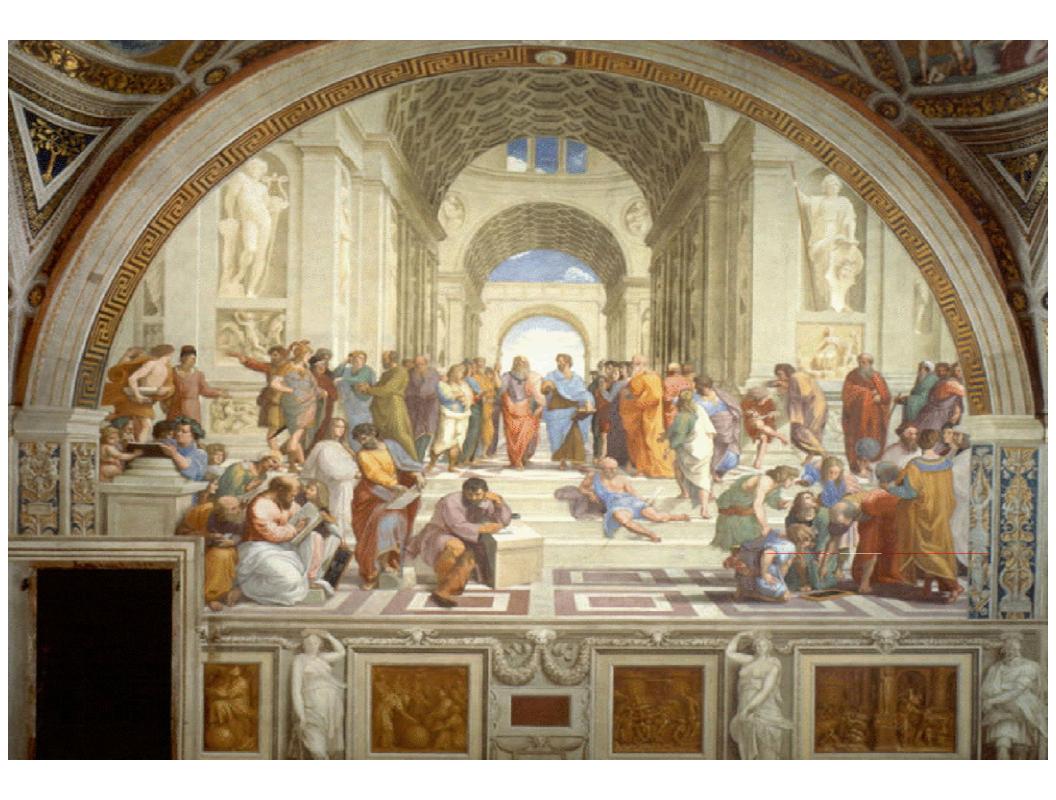
Develop **Regionally** 

Compete Globally

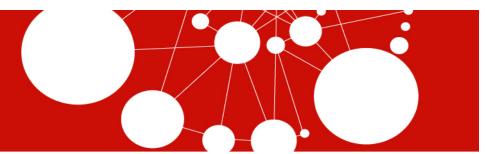
### Καινοτομία **MADE IN GREECE**



### Innovation MADE IN GREECE



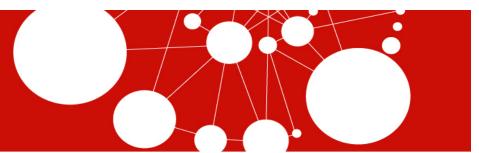




- Corallia is a Cluster Initiative coordinator
  - under the GR Ministry of Development
  - structured as per international best practices on CI coordinator
  - creating a private-public partnership
- Corallia Mission Statement
  - Assist in the advancement of innovation clusters in technology sectors, where Greece has the capacity to build a worldwide competitive advantage



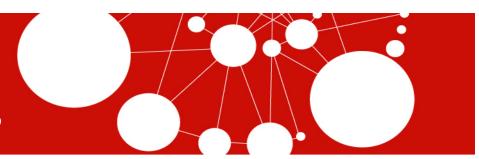
# [profile of ] Corallia clusters



- are **knowledge-intensive**, keen on R&D of innovative products with potential to generate direct or indirect revenues, or royalties, through their exploitation
- have strong exports orientation, penetrating regional, European and world markets, boosting the competitiveness of Greece in the international arena
- possess success stories of international caliber, capable of convincing potential investors that Greece has world-class prospective with a "can-do" philosophy
- leverage **top class human capital**, that possesses a solid base in sciences and engineering and is the driving element behind innovative companies
- center on SMEs that can develop rapidly new ideas and large corporations that can lead the way in product-development and marketing activities
- exhibit **pre-cluster formation characteristics** ("bottom-up" rather than "top-down" approach), seeking economies-of-scale and economies-of-scope



## [puzzle elements of] Corallia clusters



- Start-ups, spin-offs, SMEs, "old-timers" and big local players
  - expand their revenues and partnerships
  - increase their competitiveness and join a growing business eco-system
- Grads, post-grads, professors, (would-be) entrepreneurs, etc.
  - get employed in an existing company or set up their own
- Funding bodies, including VCs and other private equity organizations
  - invest in cluster members directly or/and set up a new fund with GR co-financing
- Multinationals seeking to establish R&D Design Centers in Greece
  - Access to skilled human capital
  - Access to matching funds, development subsidies, and other incentives



# [μIC] Microelectronics Innovation Center

